

MN Draft Cap & Trade model run options chart
October 24, 2007

Design Q	1 original UCS	2 Illinois-like	3 just MN	4 MN plus RGGI	5 just Midwest	6 fast transition to auction	7 slow transition to auction	8 original MP	9 First CCS October 24
geographic scope XX (all in this row)	Midwest* with links to RGGI and WCI	Midwest* with links to RGGI	Minnesota only	Minnesota with link to RGGI	Midwest*	Midwest* with links to RGGI and WCI	Midwest* with links to RGGI and WCI	Midwest* with links to RGGI and WCI	Midwest* with links to Western States X
sectors XX (all in this row)	--power --industry --transp. --buildings	--power --industry	--power --industry	--power	--power --industry --transp. --buildings	--power --industry --transp. --buildings	--power --industry --transp. --buildings	--utilities --industry --transp. --buildings	--utilities --industry --transp. --buildings X
launch date XX (all in row)	2010	--2012	2010	2010	2010	2010	2010	?	2020 X
reduction targets XX (all in this row)	15%/2015 30%/2025 --smooth annual	15%/2015 30%/2025 --smooth annual	15%/2015 30%/2025 --smooth annual	15%/2015 30%/2025 --smooth annual	15%/2015 30%/2025 --smooth annual	15%/2015 30%/2025 --smooth annual	15%/2015 30%/2025 --smooth annual	? 5 yr increments	15% below 2005 in 2020 X
allowance distribution XX (all in this row)	100% auction	85% auction	100% auction	100% auction	100% auction	--50 % allocation, 100% auction by 2015	--50% allocation, 100% auction by 2025	100% allocation to sources	100% allocation to sources X
Offsets XX (probably all in this row, but need more info)	--10% of reduction from BAU --within trading region	--10% of <i>compliance</i> requirement	--10% of reduction from BAU --MN only	--RGGI-like offsets (3.3-10% compliance) --MN, RGGI, and MOU states	--10% of reduction from BAU --within Midwest	--10% of reduction from BAU --within trading region	--10% of reduction from BAU --within trading region	--no quantitative limits --MN plus partners	none
safety valve XX (all in this row)	No	No	No	only to expand offsets	No	No	No	high cap of \$50/ton	none

*Midwest would be defined as MN, IL, and WI at least, and possible also IA and/or MI (all groups with governor's task forces looking at climate options)
X indicates included in Simulations of October 24. XX indicates can be included in future simulations.