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**MINNESOTA CLIMATE CHANGE ADVISORY GROUP
Cap-and-Trade Technical Work Group
Notice of Meeting #8**

Notice is hereby given to the members of the Minnesota Climate Change Advisory Group (MCCAG) and the Cap-and-Trade (C&T) Technical Work Group (TWG) of the Office of the Governor and to the general public that the TWG will hold a meeting that is open to the public on **Friday, December 14, 2007 from 8:00 AM to 2:00 PM Central**. Members of the public may attend in person in Room 1-2 at the MPCA building located at 520 Lafayette Road, St Paul, Minnesota. Members of the public may also participate by dialing (800) 704-9804 and entering access code 898258#.

The agenda for the meeting is as follows:

- ❑ Call to order and roll call
- ❑ Discussion of Meeting Agenda and Outcomes
- ❑ Review the “Portfolio of Policy Options”
- ❑ Review/Discussion of Updated Modeling Runs
- ❑ Policy Discussions/Decisions
 1. Direct v. Indirect (upstream) Sectors
 2. Sectors Covered
 - a. Sectors TWG is Ready to Recommend Included in C&T
 - b. Sectors TWG is Ready to Recommend Excluded from C&T
 - c. Sectors TWG is Not Ready to Recommend
 - i. Identify Reasons
 - ii. Schedule Further TWG Consideration
 3. Point of Regulation
 - a. Sector-Dependent?
 - b. Emissions (production)
 - c. Load (consumption)
 - d. First Seller (hybrid)
 4. Role of Offsets

- a. Limited Sectors (safety-valve) vs. Broad Sectors
 - b. Limited Geography vs. Broad Geography
- 5. Allowance Distribution
 - a. Free Distribution
 - b. Auction
 - i. Use of Revenues?
 - c. Hybrid
- ❑ Discussion of C&T-1 Straw Policy Option
- ❑ Discussion of C&T-4 Carbon Tax
 - 1. Needed Information, Briefing
- ❑ Discussion of Remaining Policy Options
 - 1. C&T-5 Market Advisory Group
 - 2. C&T-6 Regional and Multi-State Efforts
 - 3. C&T-7 Carbon Credit System
- ❑ Other
- ❑ Proposed Agenda for Next Meeting
- ❑ Public Input and Announcements

